

MR. CAMERON, EXAM. BY MR. HEBERT

1 price.

2 COMMISSIONER The -- as a matter of law, Mr. Cameron and
3 Mr. Hebert, the contract speaks for itself.

4 A. Thank you, Commissioner.

5 COMMISSIONER And I will leave it at that.

6 MR. HEBERT Well, I guess I'm not going to debate
7 whether -- the issue of law with you, Mr. Commissioner.

8 COMMISSIONER I appreciate that.

9 MR. HEBERT Perhaps we will save that for summation.
10 But in any event, it's fair to state, is it not, that it
11 was not disclosed to the Federal Government nor to the
12 bank that there was an agreement or an understanding
13 between you and Curragh that the agreement would not be
14 enforced and that the Province took the position that it
15 would not spend one red cent, as you indicated, to buy
16 coal from Westray?

17 A. The bottom line is if the bank or if the Federal
18 Government read their agreement, they would realize that
19 that company had to prove that they could not --

20 Q. No, but that's not my question.

21 A. -- sell this coal at world price, and that would be
22 impossible, Commissioner.

23 Q. You indicated that there were conversations and
24 there were understandings. And my question to you is
25 this, were the nature of those conversations disclosed to