

MR. CAMERON, EXAM. BY MR. HEBERT

1 their project -- or for their program.

2 A. Yeah, it was part of the debate about having the
3 minimum amount of equity --

4 Q. Certainly.

5 A. -- to apply under the program --

6 Q. All right.

7 A. -- but that argument went between the company and
8 the Federal Government --

9 Q. Certainly.

10 A. -- not us. And Price Waterhouse agreed with the
11 company and another firm disagreed -- or agreed with
12 the --

13 Q. My -- okay, and my --

14 A. -- Federal Government.

15 Q. My question to you as former Minister of Industry
16 is: Would you be satisfied to treat the potential for a
17 company to contribute towards cost overruns as equity in
18 a project for purposes of determining financing --
19 provincial financing?

20 A. Well, it's not to me to pass judgment. Price
21 Waterhouse said that some of that should have --

22 Q. No, but I'm asking for your opinion, sir. And
23 you've given your opinion throughout --

24 A. Yeah.

25 Q. -- the last day or two on various subjects. And I'm