

MR. CAMERON, EXAM. BY MR. MERRICK

1 Q. Let me try this perspective on you, Mr. Cameron.  
2 If, indeed, the evidence of this Inquiry establishes an  
3 improper or incompetent discharge of regulatory  
4 responsibilities, who, in our system, if you say it  
5 doesn't go to the top, who in your system -- in our  
6 system do you say should be the one ultimately  
7 responsible --

8 A. Who -- who --

9 Q. -- to accept responsibility for that?

10 A. Who was aware of it? The people that were aware of  
11 it. And if that's true, you're saying "if," and I'm  
12 saying "if" too, because I'm not aware that this is true.  
13 If this is true, then the people, clearly, that were  
14 doing it should be responsible. I think that's a  
15 reasonable start. And the people that were actually  
16 managing these folks, they would have to share some  
17 responsibility. But I don't want for one second to infer  
18 from that that I agree with the conclusion that you've  
19 reached.

20 Q. So that it's your view that our leadership, whether  
21 they be bureaucratic or elected, can prevent themselves  
22 from having to accept responsibility as long as they can  
23 establish they didn't know?

24 A. No, Mr. Merrick, you're -- what you're doing now,  
25 you're loading your questions. You're putting statements