

MR. CAMERON, EXAM. BY MR. MERRICK

1 they had a lower percent equity than it actually did.

2 Q. But was that not also --

3 A. And Price Waterhouse supported that -- that
4 approach.

5 Q. But was that not also an issue that the public of
6 Nova Scotia deserved to have its representatives
7 attending to on their behalf?

8 A. Come again with that question?

9 Q. Was that not also an issue that the public in Nova
10 Scotia deserved to have their representatives attending
11 to on their behalf? Should that not have been an issue
12 that Provincial authorities should also have been looking
13 to?

14 A. Well, at the beginning we weren't going to be
15 involved in the financial side. The Federal Government
16 were the ones that pushed us into this loan. They wanted
17 us to be involved too, in the beginning. They were going
18 to do the finances, and we were going to do the contract
19 and the leases.

20 Q. In the public good, was that an issue that
21 Provincial representatives should also have been
22 addressing to see if they could get the maximum
23 improvement of company equity?

24 A. When we got involved, I'm sure they looked at that.
25 They certainly dealt with the --