

MR. CAMERON, EXAM. BY MR. MERRICK

1 coal anywhere else. We would not be able to blend coal
2 anywhere else except Trenton.

3 Q. All right. Thank you. Just before I leave that
4 first page, in that first bullet, we've talked about this
5 part of it before, where it says: "Don Cameron was and is
6 convinced this is a good deal even though TM and the rest
7 of the staff are dubious at best." Were your -- were the
8 members of your Department dubious or hesitant about the
9 Westray deal?

10 A. I think they were concerned about the take-or-pay.
11 No one seemed to understand the take-or-pay. And -- just
12 no one ever did one before and they didn't understand it.
13 So I don't think they were dubious at all about loan, but
14 they were dubious about the take-or-pay.

15 Q. Did they ever -- did they maintain that dubiousness
16 right through the piece or did they ever come on board?

17 A. I don't know. You'd have to ask them that. But I -
18 - when it became a political issue, it was always
19 swirling around, I think people wanted to be very, very
20 cautious then and very careful, and they'd rather not
21 have been involved. It just -- it grew, it kept getting
22 worse. The political swirl around kept getting worse.
23 And it was very difficult then. And then, I think the
24 public servants then are very cautious, and I don't blame
25 them, I'd be cautious too. It's appropriate action to