

MR. CAMERON, EXAM. BY MR. MERRICK

1 that it wasn't a gift to them. I mean, they were pretty
2 upset when they found out that we were actually paying
3 them less for the low sulphur coal than the high sulphur
4 coal from DEVCO. So I think the negotiations were done
5 very well by Provincial officials, and it was a good
6 financial deal for that time.

7 And I just again urge you to look at other deals
8 made and you'll have to come to the same conclusion.

9 Q. Let me just stay with this for a second because I
10 want, in fairness, your position on it. I'm concerned
11 not so much with what the final terms may ultimately wind
12 up being, but the approach that is taken in arriving at
13 those final terms. And I've asked you who -- we've
14 clearly seen were the Feds were negotiating, back and
15 forth, hammering down, down, down, down, trying to get it
16 as low as they possibly could. I got the impression they
17 still didn't get it as low as they wanted, but they got
18 it as low as they could. And I'm looking to see -- and
19 it struck me that that was the proper approach for a
20 public body that is being asked for public funds.

21 A. Um-hmm --

22 Q. And I'm look --

23 A. -- within reason.

24 Q. And I'm looking for the same approach on the part of
25 our province.