

MR. CAMERON, EXAM. BY MR. MERRICK

1 A. Well, that's not true at all.

2 Q. Well, can you show me where you back them off any
3 request that they made to you?

4 A. I think the fact that we charged them eleven and
5 seven and three-quarter percent interest, and, again, I
6 hope you will now take the time to go and look what we
7 charged other people, and you see that that was a very
8 high rate compared to most people. That most people got
9 interest forgiveness or interest reduction. I would say
10 that -- I remember clearly the company coming to me and
11 saying, "We don't want to pay any interest on this \$12
12 million loan."

13 And I remember time and time and time again the
14 company coming and saying, "Elizabeth Cuddihy is just too
15 hard to deal with." And I said, "Well, I've told you
16 many times that we want the project, but it's got to be a
17 good deal. And you're going to have to negotiate with
18 those officials and so you go back and negotiate."

19 And so I think that to say that we didn't get a good
20 deal I would urge you to look at other deals given to
21 other companies, and then I think you won't be able to
22 make that statement after that.

23 The fact that we were buying the coal then, low
24 sulphur coal, for less money than we were buying high-
25 sulphur coal at the Trenton Plant, again, would indicate