

MR. CAMERON, EXAM. BY MR. MERRICK

1 And I was upset about the way Ottawa was dealing
2 with this issue. But my preference was to continue to
3 have a deal with Ottawa and get some semblance of order
4 again in the relationship and to proceed with a
5 provincial deal. It was good negotiating on our part.
6 But that -- I never really wanted to do that. But we
7 certainly would negotiate, and we could use it in
8 negotiations with the Federal Government. You know,
9 "We're close to a deal with Curragh, and if you don't
10 want to do it, then we'll do it on our own." I think
11 that's good negotiations.

12 But I didn't agree to any loan or anything else.
13 And this is what he's saying that they'd want. And I
14 told Gerald that there's no way that we were going to
15 give him a loan guarantee on that \$100 million loan.
16 It's just too rich for us. I don't know if he put that
17 in the note or not --

18 Q. No --

19 A. -- but I told him that we couldn't do that. It was
20 just too rich for us.

21 Q. He certainly hasn't referred to that in this
22 memorandum, but we'll come to a few comments a little
23 later. Only two questions I wanted to ask you about this
24 one: He seems to have gotten the impression, or at least
25 the interpretation I put on his version of the