

MR. CAMERON, EXAM. BY MR. MERRICK

1 talking about?

2 A. Yes, I would --

3 Q. "...and..."

4 A. -- suggest, yeah.

5 Q. "...and a \$10 million interest-free loan, not
6 payable until 1995 is what we're looking for. Don did
7 not seem surprised by the request for the \$10 million
8 loan. I stressed that when we started to deal with the
9 Federal Government, the initial request -- 28 million
10 interest buy-down which was reduced to 8.75 million. I
11 told Don we had prepared a draft letter -- that we have
12 prepared a draft letter in relation to the
13 Provincial/Westray deal. Don said he would like to
14 complete the deal with Westray as soon as he can, but he
15 would like to have the Premier's support, therefore, he
16 will speak to Premier Buchanan again."

17 So things were moving toward possibly a straight
18 deal with the Province?

19 A. Well, in the back of my mind I never wanted to go
20 alone. I thought it was better to work this out with the
21 Federal Government. You know, you don't get yourself
22 elected to see -- to cause problems.

23 I still think that DEVCO could be a very, very
24 viable industry if they would stop running it like a
25 political party.