

MR. CAMERON, EXAM. BY MR. MERRICK

1 even signed. Is this the only copy that we have of this?

2 COMMISSIONER Mr. Merrick?

3 MR. MERRICK I don't know, Mr. Commissioner. I'm a  
4 little caught off guard as to what version this agreement  
5 is. It looks like a draft. In fact, it's marked  
6 "draft," and it is unsigned. But I think the point is  
7 obviously a valid one that in a draft document, at least,  
8 there was Clause 15.13 put in.

9 Now just looking at that, though, it suggests, and  
10 just give me a second, it suggests that it could be  
11 assigned to permitted individuals or permitted entities.  
12 Because in the first sentence, it says: "This agreement  
13 should be binding upon and shall enure to the benefit of  
14 the parties, their successors and permitted assigns."

15 And then the last sentence says: "The purchaser may  
16 assign this agreement provided the assignee agrees in  
17 writing to be bound by all the terms and conditions of  
18 this agreement. And provided C.R.I. receives written  
19 confirmation from the Province that the provincial  
20 guarantee remains in full force and effect." I'm not  
21 sure what that means. Are you able to elaborate any  
22 further than what this draft tells us?

23 A. No, I just can tell you that it wasn't going to any  
24 other company. The bottom line was that no other company  
25 would ever have it.