

MR. CAMERON, EXAM. BY MR. MERRICK

1 you is, at this point in my examination, why would there
2 be a need for a second letter on identical terms in
3 January of 1990 when --

4 A. Were the terms all --

5 Q. -- you had already --

6 A. Were the terms all spelled out? You know how long
7 the contract were [sic].

8 Q. Well, take a look --

9 A. Were they all spelled out then and did they change?

10 Q. You tell me. Take a look at your September 9th --

11 A. Well --

12 Q. -- 1988 letter on page 11. You say, "The Province
13 agrees to provide..." and then you down on the third
14 item, "...a take-or-pay contract for 275,000 tonnes per
15 year for a term of 15 years and the terms and conditions
16 contained in Schedule A attached hereto."

17 A. Yeah.

18 Q. Now we don't have the Schedule A.

19 A. No. And you know how many times the schedules were
20 changed after it went into negotiation, time and time,
21 and time again. They came back and that wasn't agreed
22 and we wouldn't agree to something and it was changed and
23 changed and changed.

24 And this letter back in 1990, maybe it's a letter
25 they required back then for the banks or someone else. I