

MR. CAMERON, EXAM. BY MR. MERRICK

1 point and left it in the book that day, it wouldn't be
2 done. If Cabinet agreed to it and we didn't have a piece
3 of paper, then the proper paper would be put forth after.

4 Q. When Cabinet decides something, it's usually by way
5 of Cabinet minute or some other piece of paper that shows
6 that they decided that. I have been unable to find any
7 piece of paper that reflects the fact that in 1988
8 Cabinet authorized you to sign the letter that you did.
9 Can you give me any pointer to where we should look?

10 A. Well, I don't have the ability to go back and look
11 through every piece of paper. All I can tell you is that
12 hard, cold fact, and you're not going to get me off it.

13 Q. Do you remember taking the issue to Cabinet?

14 A. Yes, I do. We discussed the issue, we discussed the
15 loan; we discussed the subordination; we discussed it
16 all.

17 Q. Do you remember --

18 A. And we -- the subordination, for example, that
19 wasn't taken on the piece of paper. We approved the loan
20 and I remember going in and saying, "Now -- guess what
21 they want now? Now they want to subordinate the loan,"
22 and that was agreed to without a piece of paper. Then it
23 was documented after. Do you remember in 1988, prior to
24 your writing to Mr. de Cotret in July and prior to your
25 writing to Mr. Frame in September, taking that issue to