

MR. CAMERON, EXAM. BY MR. MERRICK

1 A. No, I'm telling you he couldn't. And I have already
2 stood in the Legislature and assured the Province that it
3 wouldn't cost them a cent. And we are -- we were the
4 Government.

5 Q. Then let me ask you this question.

6 A. And we read earlier where the company said they
7 understood that they would never -- it would never cost a
8 cent.

9 Q. I have your point on the verbal agreements between
10 you and the company --

11 A. Uh-huh.

12 Q. -- that they would never enforce it, but on the
13 documents, it appears that they would have had the
14 option, subject to fighting with the Province about it?

15 A. Well, I don't know where they got this \$73 a tonne.
16 I looked at some figures last night, and they had all
17 kinds of things figured in it and which didn't include --
18 which wasn't included in the take-or-pay. I mean, they
19 were going -- they were going to include the costs of
20 shipping that to the power plant in Trenton. And every
21 time it would touch a shovel or a truck, there was extra
22 cost.

23 The bottom line is the take-or-pay said, "F.O.B.
24 Pictou." And I remember arguing about that and saying,
25 "No, leave it Pictou. I'm going to keep it as low as