

MR. CAMERON, EXAM. BY MR. MERRICK

1 they've got 10.5 million in there. If the Province
2 wanted to recover its money, it would have to first give
3 them a cheque for 10 million in addition to the eight
4 that you'd already spent. Did you understand that at the
5 time?

6 A. Yes, I do.

7 Q. Were you in agreement with Westray's proposal?

8 A. Well, they put \$8 million into it when they bought
9 the project. That was their hard, cold cash. I suspect
10 they put something else in after that. It appears they
11 have. And what they were saying is that, "You'd be in
12 the driver's seat, and if you want to shut this thing
13 down, we walk away without nothing. We'd like at least
14 to have that amount of money that we put in, back."
15 Maybe it's not unreasonable, is it?

16 Q. So if the thing were to shut down, they'd get their
17 cheque for ten-five or whatever they put in?

18 A. And we'd have the assets.

19 Q. And you'd have the assets, which, I suppose, at that
20 point was what?

21 A. Well, it must have been worth something.

22 Q. Couple of holes in the ground.

23 A. That -- you know --

24 Q. Well --

25 A. No, don't --