

MR. CAMERON, EXAM. BY MR. MERRICK

1 A. The final deal was acceptable. It didn't amount to
2 anything because, as you know, they paid it all back and
3 we were quite sure that the Federal finance was coming.
4 We were assured by them it was coming through. So,
5 really, this didn't affect the mine. It didn't affect
6 the safety of the mine. It didn't affect anything.

7 Q. Well, this is January '89. We're going to come to
8 some memos in a little while that suggest that you didn't
9 believe that Federal financing was going to come through
10 even as late as 1990?

11 A. Well, I don't know. Maybe -- maybe we were saying
12 things to call their bluff, but we will deal with that
13 later.

14 Q. All right. In any event, can you recall what
15 information your officials would have put before you to
16 have satisfied you as the Minister that the province had
17 to share a security position on this interim loan?

18 A. Well, it was the best deal they could come to, and I
19 accepted it.

20 Q. All right.

21 A. And it was paid off with interest.

22 Q. I take it that her memo is correct that it first
23 started out being talked about as possibly \$4 million?

24 A. Uh-huh.

25 Q. Can we now turn to the next page over which is a