

MR. CAMERON, EXAM. BY MR. MERRICK

1 as Minister, can you tell me today, what efforts -- what  
2 satisfied you that the company required Provincial money  
3 and could not raise it from its own resources --

4 A. I --

5 Q. -- other than --

6 A. I took advice --

7 Q. -- there were tough negotiations --

8 A. -- from my officials.

9 Q. -- with your officials?

10 A. And if my officials came back and said they didn't -  
11 - they don't need the \$12 million, then they wouldn't  
12 have got the \$12 million.

13 Q. What evidence can you tell me today that your  
14 officials were, in fact, negotiating with the company  
15 whether they needed it at all, as opposed to merely  
16 negotiating the terms of the documents?

17 A. You will have to talk to them.

18 Q. You don't know? Do you know if your officials were  
19 instructed to go out and challenge the company as to  
20 whether it needed it in the first place, as opposed to  
21 what terms it would be granted on?

22 A. My officials did a very good job in negotiating that  
23 \$12-million loan, Mr. Merrick. And if you would look at  
24 other deals made at the same time, that's the conclusion  
25 that you would come to. I just don't understand why you