

MR. CAMERON, EXAM. BY MR. MERRICK

1 they wouldn't be able to put it in themselves, if  
2 required to?

3 A. Well, Mr. Merrick, all I can tell you, that our  
4 Department took a number of months to negotiate that  
5 loan. I know the people involved. I know they're good  
6 people. I know they can be very firm. I know the  
7 negotiations were long and strenuous. The company  
8 complained over and over and over again that they were  
9 too tough. They went back and they finished the deal. I  
10 would assume from that, that our officials did their job.

11 The very fact that we ended up with a loan for \$12  
12 million at 11 3/4 percent interest on \$130-million  
13 project, and you wouldn't give me the other information I  
14 wanted to show how much tougher this loan is compared to  
15 every other one we made during that same period of time,  
16 tells me they did a very good job. Why didn't you give  
17 me that information on all those other deals that were  
18 made during that period of time? And I will guarantee  
19 you that we never charged one other person 11 3/4  
20 interest. And I will guarantee it that those deals were  
21 better deals for the company than this one. So I would  
22 say from all that, and when you look at the way that  
23 government was operating at the time that this was a very  
24 tough deal to get through.

25 Q. Let me make sure I've understood you fairly. You,