

MR. CAMERON, EXAM. BY MR. MERRICK

1 \$12 million, and we know that the project has been
2 delayed." And they say, "Well, look, advance us some of
3 that money under these conditions. Let's get going." I
4 don't -- there's no secret or anything hard to
5 understand. If we didn't give them the \$12-million loan
6 prior to that, then I can understand. I don't understand
7 what you're driving at. We committed to give them a \$12
8 million loan. We knew they had a Power Corporation
9 contract. And because we gave them eight million of that
10 a little before, I don't understand the point.

11 Q. Well, let me bring it down to -- and maybe I'm not
12 sophisticated enough to be able to accept these things,
13 but the province is a banker. It's being asked for a
14 loan. Whenever I would go to a banker to ask for a loan,
15 he would first shake me down until he saw the colour of
16 my change.

17 A. Uh-huh.

18 Q. And only if he was absolutely satisfied that, (a), I
19 needed it and, (b), I was going to give him my three
20 lives hereafter as security, he would give it to me.

21 A. Yes.

22 Q. You're telling me that the company walked in and
23 said, "Give me 12, because we need it."

24 A. That's --

25 Q. And it was given?