

MR. CAMERON, EXAM. BY MR. MERRICK

1 the line as well, financially?

2 A. Yes, I did.

3 Q. Other than -- can you identify how that requirement
4 was conveyed to you? Did somebody tell you verbally?
5 Was in it a document?

6 A. I believe maybe it was some officials dealing with
7 the Federal officials, but they wanted us on the line
8 too. And the fact that they wouldn't allow us to be
9 released, which would have helped the project, it's
10 pretty obvious that they weren't going to let us off the
11 hook. We were going to keep our money in there come hell
12 or high water. I mean, why wouldn't you approve that
13 private placement? What would -- what benefit would
14 there be not to approve it if it's going to help
15 everyone? And we were going to get our \$12 million back.
16 Why wouldn't you approve it? It was the attitude that,
17 "We want these guys there --

18 Q. You've skipped --

19 A. -- period."

20 Q. You've skipped ahead now to when the company was
21 trying to do a debenture issue.

22 A. I think it's -- all it does is it gives credibility
23 to my statement that the Federal Government wanted us in
24 there. They were going to keep us in there, and that was
25 it.