

MR. CAMERON, EXAM. BY MR. MERRICK

1 A. It didn't seem to be out of the way. Twelve million
2 dollars at 11 3/4 percent on about a \$130 million
3 project, that was pretty mild compared to most projects
4 we got involved in. So it seemed to me it wasn't
5 something that would alarm. It didn't seem to be unusual
6 considering all the other projects.

7 Q. Mr. Cameron, that answer sounds to me like you're
8 saying, "Look, we've given away so much money before to
9 so many other things..."

10 A. No, no.

11 Q. "...this didn't matter."

12 A. Don't start that nonsense with me. That's not going
13 to work.

14 Q. Then give me your answer.

15 A. I gave you my answer. You don't like the answer.

16 Q. Well, let me just make sure and then we can move on,
17 because I want to be fair to you. Are you able to tell
18 me anything more as to what the basis or justification
19 was for the \$12 million loan other than the company
20 required it because their other commitments they had made
21 weren't being accepted?

22 A. In order to put the financial package together, they
23 needed \$12 million more that could be accounted as equity
24 to meet the financial requirements of that program.

25 Q. Do you know of any effort -- do you know if the