

MR. CAMERON, EXAM. BY MR. MERRICK

1 Q. Let me show you the documents that we have and see  
2 if they can assist us at all.

3 A. Okay.

4 Q. In Exhibit 141, at tab 3, page 19, that's a memo  
5 from Mr. Redrupp internally in Westray, and he makes  
6 reference there to this additional requirement. And I'm  
7 going to come back to some points -- portions of it.

8 A. This is 1989.

9 Q. Yes. And my impression was, reading this memo, that  
10 this may have been early on when the loan came into  
11 being. No, I'm sorry, I'm wrong on that. That talks  
12 about the bridge financing. That's not the loan itself.

13 A. That's well after they were involved --

14 Q. Yes --

15 A. -- so --

16 Q. -- you're right. Tell me -- you say that somehow  
17 the company approached, or somebody approached your  
18 Department with the fact that this was now going to be an  
19 additional requirement?

20 A. That's right.

21 Q. Tell me about the negotiations that took place.  
22 Obviously, they don't just walk in and say, "Give me a  
23 \$12 million loan"?

24 A. I think it was pretty clear cut they needed the  
25 requirement of the 12 million to satisfy the demands by -