

MR. CAMERON, EXAM. BY MR. MERRICK

1 subordinate it."

2 Q. Well, give me that, because that's something we do
3 not have a good record in the documents on as to the
4 development of that \$12 million loan. We know that there
5 was the commitment ultimately made for it, but we don't
6 have much leading up to that. Can you be as specific as
7 you can, when did you, or did the Government, first hear
8 that the Province was going to be approached for a loan?

9 A. I'm not sure where it came from, if it was through
10 our people and the Federal -- you know, some of the
11 officials, and through the Federal officials or the
12 company came and said, "Now we're required to have
13 additional money and, you know, we're going to ask you
14 for a \$12 million loan," I really can't tell you. All I
15 know is that it came after the project was proceeding and
16 it was another requirement that we had to meet after the
17 project was proceeding.

18 Q. What's your first recollection of your first
19 knowledge of it or involvement with it?

20 A. Well, it would be very soon, just prior to our
21 Department getting involved.

22 Q. Give me a time reference, please.

23 A. I'd have to go back and look at the dates when our
24 Department actually started to negotiate the loan. It
25 wouldn't be -- it would only be a few days before that.