

MR. CAMERON, EXAM. BY MR. MERRICK

1 final agreement?

2 A. I cannot. All I know is when I cancelled the press
3 conference a few days before the election in 1988 that
4 they still had some minor details left for the Power
5 Corporation to iron out, and I just said, "I'm not doing
6 it."

7 Q. You weren't involved in those negotiations that --

8 A. Ab --

9 Q. -- that were monitoring --

10 A. Absolutely --

11 Q. -- what was happening?

12 A. -- not.

13 Q. All right, let's go to the \$12 million loan.

14 A. Um-hmm.

15 Q. Tell me how that came about.

16 A. Well, it came about, I guess, because of a decision
17 by the Federal Government that they wanted -- they
18 wouldn't accept some of the monies that Curragh was
19 putting in, money they'd have to put in for guarantees of
20 cost overruns, the money they put in to guarantee the
21 remaining \$100 million loan, that they wanted them to
22 have additional money in as equity. And so that
23 initially, it came to us that we would be required to
24 give them a \$12 million loan. And then when we agreed to
25 that later on they said, "Now you have to fully