

MR. CAMERON, EXAM. BY MR. MERRICK

1 A. And I asked them about their financing and I thought
2 they gave me a very strange answer. I said, "Well, do
3 you have the financial clout to actually pull this off?"
4 And they said, "We're tied up with some British mining
5 company and we're going to -- we're going to buy all our
6 equipment from this one company, and they are going to
7 give us a rebate on that equipment. And that we're going
8 to use that as our -- as our down payment." And I
9 thought to myself, "That sounds like a kick-back to me,"
10 but I didn't say it to them. But, you know, they didn't
11 seem to have any source of money. I didn't understand
12 how they were going to do this major project without
13 having a source of money.

14 Q. I take it that when you had that meeting with them,
15 it would have been after Curragh had started its
16 financial applications through the Federal Government, if
17 they were --

18 A. Well --

19 Q. -- asking you about the federal financing or
20 telling --

21 A. I can --

22 Q. -- you about it.

23 A. I can tell you I was still a backbencher at the
24 time, so it was prior to -- it was prior to April 22nd,
25 '88 and some months prior to that, I would say.