

MR. CAMERON - OPENING ADDRESS

1 Well, I think it would stick out like a sore thumb if it  
2 was. And all I wanted was ten or fifteen or five other  
3 projects at the same time, in the same period of time so  
4 we would know they were done under the same conditions,  
5 to look at how the Provincial Government operated with  
6 companies. What would be normal to do for companies at  
7 that period of time?

8 Well, for some reason, I just can't get that  
9 information. It's funny, I would think, Commissioner,  
10 you'd like to know what kind of deals were made at the  
11 same period of time, so you could satisfy yourself if  
12 this really was a special deal. This stuck out. Because  
13 the ones that I can think of like Michelin Tire that I  
14 was involved in, we gave them a 43.5 million loan with no  
15 interest for 15 years.

16 Louisiana Pacific, I think, was costing us something  
17 like \$750,000 a year.

18 Amherst Aerospace, we made a terrible deal there.  
19 We were pressured to keep the plant going and we made a  
20 terrible deal. And I got involved and personally called  
21 Ken Rowe up and now there's a new plant there. But I  
22 know that it was a -- if you want to look at a good deal,  
23 clearly, these would be good deals.

24 This one here, 11.75 percent interest, I can't think  
25 of one other deal that I made that we charged a company