

MR. CAMERON - OPENING ADDRESS

1 spent \$500 million building the plant. It will take 16-
2 \$20 million more a year to operate that plant, and we
3 will reduce sulphur emissions there by about 28,000
4 tonnes a year less. And look at the expenditure. And,
5 by the way, I support the Point Aconi plant. I always
6 did, and I always will because that's what will give
7 DEVCO a future, not the political leadership they've had
8 in the past.

9 Well, the whole paper, really, was all about DEVCO.
10 It was supposed to be a request for support for another
11 company, but the whole paper -- and it's that thick, it
12 was all about DEVCO. There was no mention of safety in
13 it. I think people should understand that. You read it.
14 There was no mention about safety. There was no concern
15 about the difficulties that a mine might experience.
16 They said that this company is a reputable company and it
17 could overcome easily any of the technical difficulties.
18 There was nothing about safety.

19 Well, what effect did this delay have on the
20 project? I think that's important. Well, it held it up
21 for 14 months. When you look at those tunnels, they were
22 stopped and for 14 months they were not proceeded with.
23 The company had a contract to sell coal in mid-1991 to
24 the Power Corporation.

25 Because of that 14-month delay, they changed their