

MR. CAMERON - OPENING ADDRESS

1 partner or sell the project.

2 And in 1987 Placer enters an option agreement with
3 Suncor to purchase this project. They met with the Nova
4 Scotia Power Corporation, I was told, and confirmed a
5 letter of intent to purchase coal.

6 Still no opposition from DEVCO and still no
7 opposition from any Nova Scotia politician.

8 The project was recommended to the Board but turned
9 down. Instead, the Board decided to amalgamate with
10 Dome, a much larger undertaking.

11 In 1987 Suncor entered an agreement with Curragh and
12 on December 2nd, 1987, Suncor and Curragh Resources
13 signed a letter outlining this agreement.

14 And, Mr. Merrick, I provided you a letter from
15 Suncor saying how this process took place. I know
16 there's a lot of people concerned about how this process
17 actually took place, so I provided you a letter last
18 summer, a letter from Suncor, outlining how they actually
19 chose Curragh in this project.

20 Now I know there's been a lot of allegations that
21 somehow there was political interference how Curragh was
22 actually chosen for this project. It certainly doesn't
23 indicate that in the letter. But I just wanted to remind
24 you I did provide you with that letter.

25 MR. MERRICK I don't want to interrupt you, Mr.