

MR. ROGERS, EXAM. BY MR. MERRICK

1 A. No, no, but certainly examining internally what it
2 had -- which it did do, obviously.

3 Q. All right. Let me come back to my question, though:
4 Do you know of any efforts made by the Federal Government
5 to scrutinize whether the bank had in fact exercised due
6 diligence?

7 A. No, I'm not.

8 Q. And you know of no information or evidence or
9 opinions that may have surfaced suggesting that there had
10 been a failure of due diligence?

11 A. No.

12 Q. Let me come back to a point I asked you about
13 yesterday, and that was the obligations or the
14 commitments that the Federal Government had obtained from
15 Curragh to put in more money if that should be needed in
16 the project. One of the distinct features about this
17 tragedy has been that the operator of the mine did not
18 immediately take steps to re-establish the mine, not only
19 to ensure a proper investigation was carried out, but to
20 ensure recovery of bodies. And then possibly, I suppose,
21 the salvaging of the mine operation as a commercial
22 entity. In many other explosions, that has been the
23 immediate reaction of the operator. In this case, the
24 operator, after a period of time, disappeared from the
25 picture.