

MR. ROGERS, EXAM. BY MR. MERRICK

1 Did you have any other reasons yourself for having --

2 A. No.

3 Q. -- formed that opinion?

4 A. I think you've hit the primary ones.

5 Q. All right. Let me come back and try this approach
6 to the conversation that -- the direction of the
7 conversation that you're not interested in going in. Let
8 me approach it this way. At the time that the Federal
9 Government finalized its financial commitment to this
10 mine, that would have been later -- well, early '90, I
11 guess, by the time the deal was actually put in place?

12 A. The final acceptance was the 27th of June of 1990.

13 Q. Yes. And at that point the mine had actually been
14 under construction for some time. They had had their
15 main entry drives under way and had had to suspend work.
16 At that point the mine had, in fact, received approval
17 from the Provincial regulatory authorities.

18 My only question to you is this: Leaving aside roles
19 and responsibilities, it strikes me that the fact that
20 approval had been granted for this mine based solely on
21 feasibility studies is something that should have come to
22 light at the time the final financing package was being
23 put together. Does that not strike you the same way?

24 A. No. We would proceed on the assumption that the
25 first thing that was being done af -- when the work