

MR. ROGERS, EXAM. BY MR. TRAVES

1 of a loan.

2 A. Okay.

3 Q. And I note that there is provision in there for the
4 receipt of written reports, relevant supporting
5 documentation, and that the Minister, I believe, in
6 Section 3, shall not pay any amount included in a claim
7 for payment until the Minister has satisfied himself that
8 the applicant is proceeding diligently with the project.

9 Mr. Sherwood's then receiving of the bank inspection
10 reports, in your view, would that constitute receipt of
11 information sufficient for these purposes?

12 A. Yes. What you -- what that clause is for is to
13 ensure that a project proponent who has received approval
14 simply doesn't down tools and go off to the Bahamas. And
15 so it's to ensure that the project is pursued and --

16 Q. Pursued --

17 A. -- the evidence of it being pursued was the monthly
18 financial and other reports that were filed.

19 Q. Yes. And that --

20 A. As well as on-site knowledge that, you know, trucks
21 were going in and out and equipment was being installed
22 and --

23 Q. You would want to ensure that the project remained
24 technically viable, otherwise --

25 A. Would I want to?