

MR. ROGERS, EXAM. BY MR. MACARTHUR

1 COMMISSIONER Yes, that's -- yeah, exactly, yeah, yeah.

2 MR. MERRICK We have evidence on that.

3 COMMISSIONER Yeah. So that evidence is consistent with
4 yours, Mr. Rogers. Mr. Hebert?

5 MR. HEBERT Thank you, Mr. Commissioner.

6 EXAMINATION BY MR. HEBERT

7 MR. HEBERT Just on that last point, I take it that
8 you had no personal knowledge of what steps the bank was
9 taking to supervise or have an oversight of their
10 interests in the property -- or in the project?

11 A. During the period between the final approval --

12 Q. Right.

13 A. -- of the project and the fateful day on May 9th, I
14 was not personally aware, but as has been introduced into
15 evidence, there was monitoring in a financial and in an
16 engineering sense performed on behalf of the bank --

17 Q. Okay.

18 A. -- and those reports I referred to yesterday.

19 Q. All right. And you expressed -- you said you would
20 be very concerned or shocked to learn that the regulators
21 would allow a mine to proceed without a detailed mining
22 plan, and would only allow them -- and would allow them
23 to proceed on the basis of the feasibility study that you
24 reviewed. Do you recall that testimony yesterday?

25 A. Yes, I do.