

MR. ROGERS, EXAM. BY MR. MACARTHUR

1 their constituents, and that they were discharging their
2 role as M.P.s to an extent that they must have found
3 personally very satisfying. And I believe any M.P. would
4 feel the same in similar circumstances.

5 I don't think that's quite the same as suggesting
6 that they had the ballot box in mind so much as the sense
7 of accomplishment that they would savour from having
8 accomplished this -- the approval of this project.

9 Q. Did they have available to them all the facts that
10 you had on the project?

11 A. I'd have to say yes. The extent to which they
12 acquired or retained in-depth knowledge of all the
13 aspects of the project compared to myself was probably
14 significantly less, the same as you would in any
15 executive iss -- executive matter where they acquire and
16 retain as much information as they need to pass judgment
17 on it, but not with reference to a lot of the detail that
18 we discussed here yesterday.

19 Q. Can you give us a dollar value on the amount of
20 money that was lost by the Government?

21 A. Well, it was well over \$80 million because the bank
22 recovered 100 percent of its guarantee. The Federal
23 Government re -- I think was reimbursed for the insurance
24 proceeds, and I'm not aware of what those -- how much
25 that was, but I think it was several tens of millions,