

MR. ROGERS, EXAM. BY COMMISSIONER

1 Q. No, just given the facts of the Westray situation?

2 A. It was -- it was of modest size. The commitments to  
3 the Hibernia Development was 1.3 billion in loan  
4 guarantees.

5 Q. Well, you've lost me there. I --

6 A. Yeah. So, I mean, 80 million in loan guarantees  
7 relative to what is a real major Federal Government  
8 involvement and commitment in 1.3 billion of guarantees  
9 in Hibernia would, I think, give you a dimension of the  
10 relativities as it might be seen from Ottawa.

11 Q. So you wouldn't label it "significant" then?

12 A. No, I would view it as important as a regional  
13 project, but of reasonable size. But there were lots of  
14 bigger projects that I was engaged in at that time, much  
15 bigger projects.

16 Q. Okay. Thank you very much. I didn't get my answer,  
17 but that's okay.

18 MR. COLIN CAMPBELL Well, I'm not sure he understood the  
19 question, sir. And if I can assist you, because I think  
20 there may have been a cross --

21 COMMISSIONER Okay. Well, if you --

22 MR. COLIN CAMPBELL -- purpose between you and I -- just  
23 as I heard Mr. Rogers answer it because I think I know --  
24 I think what was being intended, Mr. Rogers, was a  
25 question in terms of this project and the amount of the