

MR. ROGERS, EXAM. BY MR. MERRICK

1 question. Answer is that they stopped -- they stopped
2 further investments. They stopped producing coal or laid
3 people off and said, "Go home; we're closing the place
4 down." Those are the times that you would begin to
5 exercise your covenants.

6 But this was a mine that was still ramping up its
7 production volumes, albeit with some problems, as the
8 documentation has supported, but without, I want to
9 hastily add, any understanding of the severity of those
10 problems.

11 Q. All right. Just one last technical question: The
12 reports that you were getting from the banks, who were
13 they being reviewed by in your Department?

14 A. They went to Roy Sherwood who was an industrial
15 officer that worked for Bob Russell in the regional
16 office in Halifax.

17 Q. And did he have any specific underground coal mining
18 knowledge --

19 A. Yes.

20 Q. -- or expertise?

21 A. Yes. He had, in an earlier incarnation, in fact,
22 been a draeger. He had worked at DEVCO.

23 Q. All right. Those are all the questions I have, Mr.
24 Rogers. Thank you.

25 COMMISSIONER It's impeccable timing, Mr. Merrick.