

MR. ROGERS, EXAM. BY MR. MERRICK

1 You would get, occasionally, what the bank got. But can
2 you be a little more specific? Was it a regular filing
3 that would occur with your Department?

4 A. There were -- there was an agreement between the
5 bank and the regional office in Halifax that we would be
6 provided copies of the reports provided by their
7 financial people and by their -- the mining consultants
8 that they had retained that gave them a technical report
9 on the progress of the development of the mine.

10 Those progress reports were highly general. They
11 would talk about the kinds of equipment that was being
12 purchased or had been purchased. They would talk about
13 particular problems that were being addressed at that
14 point in time or something that had to be done, that the
15 schedule was behind or schedule was on. But they were
16 quite bland. A few of them had attached to them mining
17 inspection reports.

18 Now all of this I learned afterwards in looking at
19 the documentation on this subject following the explosion
20 and the beginning of the accumulation of documents for
21 this hearing.

22 But those are -- were -- at no time did we intervene
23 with respect to those. It was the bank's role to
24 intervene if they had concerns because that's -- it was
25 their consultants and their financial advisors that were