

MR. ROGERS, EXAM. BY MR. MERRICK

1 and the owners and operators.

2 Q. I'm going to come back to that in a few minutes.

3 Let me just take you to the last couple of documents I
4 want to refer you to.

5 Can you flip to page 109. It's a memorandum from
6 you to your Minister -- [Mr. Merrick and Mr. Roberts
7 conferring]. All right, that's a memo in which you're
8 now reporting on some recent developments.

9 And the two parts of it that I particularly want to
10 draw your attention to, one basically for information, I
11 guess, over on the second page, you're reciting the
12 circumstances up to that stage.

13 And then in the middle of that page, you have the
14 paragraph, "The take-or-pay contract is a high profile
15 political issue in Nova Scotia and that the Premier has
16 made a public commitment that the contract will not end
17 up costing Nova Scotians and has offered to resign on the
18 issue if it should. At today's prices, it is estimated
19 that this contract could cost Nova Scotia..." and then
20 that's been blanked out under a confidentiality
21 provision. The sentence goes on, "The Province has a
22 second charge on the assets for an advance of 12 million,
23 and this loan is subordinated to all other debts
24 including trade creditors."

25 The second point first, that loan by the Province,