

MR. ROGERS, EXAM. BY MR. MERRICK

1 Q. All right.

2 A. That was financial. You said what were the  
3 financial --

4 Q. Yes.

5 A. -- improvements.

6 Q. Yes. Let me come back to what we were talking about  
7 here in this memo at page 88. This was this debenture  
8 that Curragh was at one point contemplating.

9 I'm just going to turn you quickly to one more  
10 document that relates to that. That's over on page 90.  
11 It's a memo to you from Mr. Dunlop and it attaches a  
12 memorandum with some other information apparently  
13 attached to that. I take it this again was all part of  
14 the discussions in the Department as to what position the  
15 Department should take on whether to object or approve  
16 the debenture issue that was being at least contemplated  
17 at that time. Am I correct?

18 A. Yes, it appears to be. I'm having problems with my  
19 recall on this note.

20 Q. All right. I'm just going to note that for record  
21 purposes, so that if anybody's interested, the  
22 documentation will be there. And it goes on for some  
23 pages in setting that out.

24 Let me take you to one more document. It's at page  
25 107. It's a memorandum to a Mr. Wright from a Mr.